GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:5585
ANSWERED ON:02.05.2002
ASSISTANCE FROM MULTINATIONAL LENDING AGENCIES
CHANDRA BHUSHAN SINGH;RAMCHANDRA PASWAN

Will the Minister of RAILWAYS be pleased to state:

(a) whether efforts are being made by the railways to mobilize funds from multilateral institutions for new railway projects alongwith a National Highway;

(b) if so, the details thereof; and

(c) the purpose for which the huge amount of loan sought by the Railways?

Answer

MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINIST RAILWAYS (SHRI O. RAJAGOPAL)

(a) to (c) : In order to expedite works on High Density Routes, a proposal for strengthening the Golden Quadrilateral and the Diagonals connecting the metropolitan cities of Delhi, Kolkata, Mumbai and Chennai is being developed by the Railways formultilateral funding. This proposal is yet to be sent to Ministry of Finance by the Railways. Some of the funding agencies have expressed interest in rendering assistance in executing the projects. Work is already in progress in some of the sanctioned projects on the Golden Quadrilateral with the resources provided in the Railways' Annual Plan.